

October 2020

KEY TOPICS

- Russia and Korea agreed to cooperate
- Arctic Development Strategy until 2035 approved
- Far Eastern regions to get extra financing for social facilities



EASTERN ECONOMIC FORUM EVENTS

2 October 2020, PrimaMedia

Far Eastern Start training programme launched with information support from Eastern Economic Forum

Seminars and lectures will be offered by innovative business experts (residents of the Russky Technology Park), experts from development institutes, as well as marketing, IT and finance professionals. This training will help students get a better idea of innovative projects, financial planning, and start-up launching. The best teams will get a chance to present their projects at the Vostok Forum, the Eastern Economic Forum and The Days of the Far East in Moscow. The training will take six months and will last from October 2020 till June 2021. The Far Eastern Start will be an annual programme.

primamedia.ru/news/997926/

STATE POLICY IN THE FAR EAST

28 October 2020, Federal News Agency

Russia and Korea agreed on further cooperation

Presidential Envoy to the Far Eastern Federal District Yury Trutnev held an online meeting with Hong Nam-ki, Minister of Economy and Finance. This event took place under the organizational committee of the year of mutual exchanges between Russia and Republic of Korea. During the videoconference, Yury Trutnev noted that both countries succeeded in building a solid foundation for cooperation that covers all life spheres. At the same time, restored air travel between Russia and Korea played an important role in that.

riafan.ru/1326155-rossiya-i-koreya-dogovorilis-o-dalneishem-ekonomicheskoy-sotrudnichestve

26 October 2020, RBC

Arctic Zone Development Strategy until 2035 Approved

President Vladimir Putin signed a decree approving the Arctic Zone Development Strategy and ensuring national security until 2035. It was developed to implement the basics of the state policy in the Arctic until 2035 approved by Presidential Decree signed on 5 March 2020. The Strategy defines key areas, objectives, and measures of developing the Arctic zone, as well as mechanisms, stages, and expected results.

rbc.ru/rbcfreenews/5f97189a9a794761d67ed162

15 October 2020, TASS

Government reviews bill on additional Far Eastern hectare

Additional land can be allocated to the people who have successfully developed the first plot. This novelty is prescribed by the bill on amending the law on the Far Eastern Hectare. The Ministry for the Development of the Far East submitted the bill to the Russian Government for reviewal.

tass.ru/v-strane/9356563

9 October 2020, Parlamentskaya Gazeta

Draft programme on supporting traditional activities of indigenous peoples of the Arctic

The Ministry for Development of the Russian Far East and Arctic and the Far East Human Capital Development Agency prepared a [draft project](#) to provide government support to traditional economic activity of indigenous peoples of the North.

The Russian Arctic boasts 19 indigenous peoples, their heritage sites of historic and cultural value. According to the Russian National Population Census of 2010, the indigenous peoples of the Russian Arctic totalled 102 thousand people.

Now, the law defines 13 types of traditional economic activities of indigenous peoples. They include, for example, livestock and animal breeding (including on pastures), fishing, gathering, artisan artwork, and non-commercial extraction of minerals. Government support strives to create conditions for improving marketability of goods, works and services produced through traditional economic activity of indigenous peoples. It also targets the creation of a solid foundation for developing the indigenous peoples of the Arctic. The programme offers support measures for developing tourism and infrastructure in the places of traditional economic activities of indigenous peoples. It aims to promote entrepreneurship among indigenous peoples and their goods in international markets, etc.

pnp.ru/economics/minvostokrazvitiya-predstavilo-programmu-podderzhki-korennykh-narodov-v-arktike.html

1 October 2020, TASS

Far Eastern regions will get additional financing for social facilities

Amur Region, Buryatia, Zabaikalye, and Magadan Region will get almost RUB 320 million from the Ministry for Development of the Russian Far East and Arctic for building and upgrading social facilities.

tass.ru/ekonomika/9598001

ECONOMY OF THE FAR EAST

23 October 2020, Primorsky.ru

Primorye gambling zone received RUB 19 billion of investment

2020 marks the fifth anniversary of the Tigre de Cristal entertainment complex in the Far East. Four more companies are operating in the gambling zone: as of today, RUB 19.4 bln has been invested in design and construction. Deputy Chairman of Primorye Government Konstantin Shestakov emphasized that the work of Russian and international partners is the best example of promoting this territory. "In this difficult time, companies are still ready to invest in Primorye. Existing tourism-related facilities are developing. New investors from Korea start building a golf club. We are negotiating with potential investors about building hotels with casinos. All of it means we are creating a whole pool of tourism and entertainment facilities. Casino resorts are an advantage for package tours for our guests from Asia Pacific," said Mr. Shestakov.

primorsky.ru/news/228700/

20 October 2020, Vesti.ru

Far Eastern Mortgage has allocated over RUB 42 billion

Thirteen member banks signed 11,969 mortgage agreements at 2%. Local residents have received a total of RUB 42.1 billion. The following regions lead in mortgage volumes: Primorye Territory, the Republic of Sakha (Yakutia), and Khabarovsk Territory, with 1,643 agreements worth RUB 5.9 billion.

vesti.ru/article/2474574

20 October 2020, Amur-Info

Average monthly income in the FEFD grew by 7.3% over the first 6 months of 2020

The highest growth rate of salaries was registered in Chukotka (11%), the Jewish Autonomous Region (10.5%), and Amur Region (10.1%). At the same time, analysts explain that salary growth in the FEFD is taking place, while the total number of unemployed both in Russia and the Far East is growing. Nevertheless, the unemployment rate in the FEFD reached only 4.2% in the first half of 2020, which is lower than the unemployment rate in Russia as a whole (4.4%).

amur.info/news/2020/10/21/179950

4 October 2020, TASS

Small businesses in high latitudes might get an advantage for public procurement contracts

The Ministry for Development of the Russian Far East and Arctic proposes to introduce benefits when it comes to participation in public procurement of goods and services to the northern territories for small entrepreneurs registered and operating in the Far North. The corresponding project of the Federal Law "On Amendments to the Federal Law 'On the contract system for the procurement of goods, works and services to meet the state and municipal needs'" has been developed in order to implement the provisions of the National Programme of Socio-Economic Development of the Far East for the period up to 2024 and for the future up to 2035, approved by the Government of the Russian Federation.

tass.ru/ekonomika/9623107

NEW MECHANISMS FOR THE FAR EAST DEVELOPMENT: SUCCESS STORIES

22 October 2020, Rossiya Segodnya News Agency

Mikhail Mishustin approved creation of cultural centres in the Far East

Starting from 2021, federal budget subsidies will be allocated for creation of cultural centres in small towns. Unlike traditional houses of culture, they will enjoy multifunctionality and a modern approach to organizing the space. The government decree will help finance the construction of such centres in villages in the Far East.

realty.ria.ru/20201022/mishustin-1580938394.html

16 October 2020, Lenta.ru

4 Far eastern agencies won the eco-tourism development competition

The Agency of Strategic Initiatives has announced 10 winners of the competition to create tourism and recreation clusters and develop eco-tourism in Russia. The winners include four Far Eastern projects. They are 'Tunkinskaya Valley' from Buryatia, the 'Land of Leopard' from Primorye, the 'Busse Lagoon' from Sakhalin, and 'Kamchatka Sanctuary: the Land of People, Volcanoes and Salmon' from Kamchatka.

lenta.ru/pressrelease/2020/10/19/ekot/

14 October 2020, TASS

International Centre of Prospective Nuclear Technologies opened on Russky Island

Rosatom State Corporation and the Far Eastern Federal University (FEFU) opened the International Centre of Prospective Nuclear Technologies (ICPNT) on Russky Island. It will help Russian and international students, young

scientists and specialists get access to Rosatom's research reactors. With the help of the artificial intelligence, industrial Internet of Things and production technologies, including 'digital twins' presented at the Centre, the users of ICPNT will be able to solve the problems of modelling objects and their surroundings, environmental and climatological situation in the Far East, as well as economic base, which relies on the rich resources of the region.
tass.ru/ekonomika/9718109

The Roscongress Foundation – a socially oriented non-financial development institution and a major organizer of international conventions, congress, exhibitions, business, social and sporting, public, and cultural events. The Foundation was established in 2007 with the aim of facilitating the development of Russia's economic potential, promoting its national interests, and strengthening the country's image. One of the roles of the Foundation is to comprehensively evaluate, analyse, and cover issues on the Russian and global economic agendas. It also offers administrative services, provides promotional support for business projects and attracting investment, and helps foster social entrepreneurship and charitable initiatives. Each year, the Foundation's events draw participants from 208 countries and territories, with more than 15,000 media representatives working on-site at Roscongress' various venues. The Foundation benefits from analytical and professional expertise provided by 5000 people working in Russia and abroad. In addition, it works in close cooperation with 128 economic partners; industrialists' and entrepreneurs' unions; and financial, trade, and business associations from 69 countries worldwide.
roscongress.org

ORGANIZER OF THE EASTERN ECONOMIC FORUM