



EASTERN ECONOMIC FORUM NEWS

On his arrival in Vladivostok, V. Putin, launched construction of a number of enterprises by video conference. For instance, on the President's command, Vysochaishy launched the first stage of production at a mining-and-processing integrated works in Yakutia, while Polyus had a warm start at the mining-and-processing integrated works in Magadan region. (Channel One)

The third Eastern Economic Forum in Vladivostok is officially open. Y. Trutnev addressed the participants with an opening speech. He noted that, over the three years, the region has obtained a new economic space, adopted 19 federal laws, 72 government acts, and established 4 development institutes. (Vedomosti)

Within the scope of the EEF, V. Putin held talks with President of the Republic of Korea Moon Jae-in. Following the meeting, the Russian Federation and South Korea signed a package of documents, including an agreement between the governments of the two countries on organizing a direct encrypted state communication system and a memorandum on establishment of a fish processing and logistics complex in the Far East. Later, the Russian and Korean leaders visited the "Far Eastern Street" exhibition. (RIA News)

V. Putin held a meeting of the State Council Presidium as part of the EEF. The key topics were comprehensive socio-economic development of the Far East. (RIA News)

Vietnam will do its utmost to develop trade relations between the countries of the Far Eastern region even further, said Nguyen Van Binh, Member of the Politburo, Secretary of the Central Committee, Head of the Communist Party of Vietnam Central Committee's Commission for Economic Affairs. (PRIME)

S. Swaraj, Minister of External Affairs of India, expects the Russian government to help Indian investors work in the Far East. (PRIME)

South Korea intends to participate actively in cooperation in the Far East and is ready to create a consortium with China and Japan, said Kim Don-yeon, Deputy Prime Minister of the Republic of Korea, at the EEF opening ceremony. He also noted that the South Korean government had set up a special committee responsible for developing economic ties, including with the Russian Far East. (RIA News)

Governor of California (USA) J. Brown said that the purpose of his participation in the EEF 2017 was to expand opportunities for cooperation between Russia, California, the US and other states of the Pacific Region. (RIA News)

Russian authorities suggested that Japan consider building a highway and railway bridge between Russian Sakhalin and the Japanese island of Hokkaido, said I. Shuvalov, Senior Deputy Prime Minister of the Russian Federation, at the EEF. (Moskovsky Komsomolets)

Far East Development Corporation and Eastern Petrochemical Company signed an agreement with a resident of the Advanced Special Economic Zone on implementing an investment project for establishing oil refining and petrochemical enterprises engaged in production of Euro-5 motor fuels and other petrochemical products worth RUB 630 billion. 4,420 new jobs will be created. (Vestifinance)

The Ministry for the Development of the Russian Far East signed two agreements on investment projects for constructing dairy complexes in Khabarovsk and Primorye Territories, with a cattle stock of up to 40 thousand head. RUB 30 billion will be invested and 1,000 new jobs will be created. (RIA PrimaMedia)

On 6 September, as part of the EEF, the Primorye Territory Administration and Rosatom state corporation signed a concession agreement on establishing a Russian nuclear medicine centre worth around RUB 2.5 billion on the island. The Center should meet the cancer diagnostics and treatment needs of the entire Far East and provide services to patients from nearby countries. (RIA News)

The Ministry for the Development of the Russian Far East and the ESN group signed an agreement on an investment project for establishing a methanol production plant with the capacity of 1 million tonnes a year in Skovorodino, Amur Region. Over RUB 44.3 billion will be invested and more than 234 jobs created. (MIR24)

The Ministry for the Development of the Russian Far East and Nakhodka Fertiliser Plant signed an agreement on an investment project for constructing the Nakhodka Fertilizer Plant in Primorye Territory. Within the scope of the project, production of ammonia, granulated urea and methanol will be launched with a total yield volume exceeding 4 million tonnes a year. Over RUB 387 billion will be invested and more than 1,950 jobs created. (Vestifinance)

A subsidiary structure of one of the biggest Vietnamese agricultural holdings TH Group – TH Rus Primorsky – obtained the status of resident of the Mikhailovsky Advanced Special Economic Zone in Primorye Territory, where the company is set to open three cattle-breeding complexes and a dairy factory. The total number of cattle in the complex is expected to reach 15 thousand head and the annual dairy production – 60 thousand tonnes of milk. (TASS)

The Government of Kamchatka Territory and Airports of Regions signed an agreement at EEF 2017 on building an air terminal complex at Petropavlovsk-Kamchatsky International Airport. Currently, the airport serves more than 600 thousand passengers a year, whereas the region's authorities plan to increase this figure to a million. (TASS)

The Far East Development Corporation and the Russian-Japanese company Mazda Sollers Manufacturing Rus signed an agreement on an investment project for organising industrial production of Mazda motor vehicles and engines at the Nadezhdinskaya Advanced Special Economic Zone. The project involves construction of a plant for making 50 thousand engines a year. Over RUB 3 billion will be invested and 150 jobs created. (RIA PrimaMedia)

The Far East Investment and Export Agency and Korea Trading & Industries Busan Port Authority Unico Logistics Korean SeaFoods (South Korea) signed a memorandum on cooperation in investment activities within the fishing industry and assistance in a project aimed at creating a fish processing and logistics complex in the Far East. (RIA PrimaMedia)

The Far East Development Fund and NP RTS Association at the EEF signed an agreement on cooperation on promoting the Voskhod system, which implies creation of a cryptocurrency trade platform. (PRIME)

RusHydro, the Japanese government organization NEDO, and the Government of Yakutia signed, at the EEF, a declaration of intent to implement a demonstration project for construction of a wind power generation system in the village of Tiksi, Yakutia. The participants intend to build a wind park in Tiksi with a capacity of up to 1 MW. (TASS)

O. Vasilieva, Head of the Ministry of Education and Science, and V. Vekselberg, President of the Skolkovo Foundation, signed, within the scope of the EEF, an agreement on opening a technopark on Russky Island. As of today, 37 companies have been selected and over 300 applications have been considered for tenancy in the technopark. (TASS)

Hevel is to build hybrid solar-diesel power stations in the Far East. On 6 September, as part of the EEF, the Russian company signed a relevant agreement with Hyundai Corporation, Korea, and the Far East Investment and Export Agency in the Russian Far East. (Kommersant)

Vnesheconombank is considering the Far East as one of the sites for construction of a crypto-currency mining centre, said S. Gorkov, Chairman of Vnesheconombank, at the EEF. VEB is also examining six new investment projects in the Far East and is ready to invest about RUB 106 billion. These projects cover the infrastructure of airports, ports, railways and high-tech industries. (TASS)

The Russian Direct Investment Fund and Alrosa are discussing joint projects on Chinese and other markets, including in the sphere of distribution, said K. Dmitriev, the Fund's Head, at EEF 2017. (RIA News)

The EEF 2017 Sporting Programme started with the Far Eastern corporate games, with more than 230 people taking part. (TASS)

A charity race in support of the Amur tiger and the Far Eastern leopard took place on Russky Island within the scope of the EEF. (TASS)

A charity auction in support of the Amur tiger and the Far Eastern leopard takes place on 6–7 September at the stand of the Ministry of Natural Resources and the Environment of Russia at the EEF. (Izvestiya)

NEWS OF THE FAR EAST

More than 110 thousand jobs will be created in the Far East by 2020, said S. Kachaev, Deputy Minister for Development of the Russian Far East. This should stabilize the population of the region. (TASS)

At the EEF, four companies with a total investment volume exceeding RUB 1.5 billion received the status of residents of the Nadezhdinskaya Advanced Special Economic Zone, Primorye Territory. The companies are Russky Mintay, KONGER DV, SNK and Veles-Snek. (IA REGNUM)

Export–Import Bank of Korea, together with the Far East Development Fund, might invest up to USD 2 million in projects in the Far East over the next three years. South Korea and the Fund are discussing the possibility of implementing projects in the transport infrastructure, industry, shipbuilding, energy, tourism and other areas. (TASS)

Japanese JGC Evergreen company will begin construction of greenhouses for growing strawberries in Khabarovsk Territory in 2018. This will be the third phase of the project within the Advanced Special Economic Zone in Khabarovsk, said the region's Governor V. Shport. (TASS)

Rosnano put forward a proposal to the Government of the Russian Federation for creating a Far Eastern renewable energy fund, said A. Chubais, the Corporation's Head. The company expects that, by the end of the year, the relevant proposal will be considered and a decision will be made at the level of the Government of the Russian Federation. (PRIME)

Construction of new energy infrastructure for the Power of Siberia gas pipeline will commence in 2018. To date, agreements have been concluded on technical connection of two compressor stations under construction – the Saldykelskaya and Olekminskaya. (TASS)

Participation by Chinese investors will provide for faster completion of the modernisation of the international Primorye-1 and Primorye-2 transport corridors, said V. Miklushevsky, Governor of Primorye Territory. He also stated that, as of today, modernization of one section of the Primorye-1 corridor has been finished and works are currently carried out in the second section, to be completed in 2020. (TASS)

Reference information:

The organizer of EEF 2017 is the Roscongress Foundation, a major organizer of convention and exhibition events. The Roscongress Foundation was founded in 2007 to develop Russia's economic potential and strengthen the country's image by organizing congresses and exhibitions with an economic and social focus. The Foundation develops the substantive content for these events, and provides companies with advice, information, and expert guidance, as well as offering comprehensive evaluation, analysis, and coverage of the Russian and global economic agenda.

Today, its annual programme includes events held from Montevideo to Vladivostok, offering an opportunity to bring together global business leaders, experts, the media, and government officials in one place, creating favourable conditions for dialogue and the promotion of new ideas and projects, and assisting in the creation of social enterprise and charity projects.