

KEY THEMES

- The cultural programme of the Third Eastern Economic Forum has been approved
- The first foreign tourists obtained electronic visas to visit the Far East
- China will build an agroindustrial cluster in the Far East



NEWS OF THE EASTERN ECONOMIC FORUM

11 August 2017, Prima Media Information Agency

The Cultural Programme of the Third Eastern Economic Forum has been approved

“The Far Eastern Street” Festival will launch the cultural programme of the Third Eastern Economic Forum presenting unique cultural and economic features of the Far Eastern regions.

The Primorye Stage of the Mariinsky Theatre has prepared events for all the days of the Forum, such as the concert by the Moscow Soloists Chamber Orchestra conducted by Yuri Bashmet and ballet The Sleeping Beauty.

The concerts featuring the Turetsky Choir, Indian Ocean fusion band, and the Pacific Symphony Orchestra will be held in Vladivostok’s central square for city residents and guests.

<http://primamedia.ru/news/611870>

10 August 2017, TASS

ASEAN members will take part in EEF 2017

Pursuant to the talks with Thailand’s Minister of Foreign Affairs Don Pramudwinai, Sergei Lavrov noted that the member countries of the Association of Southeast Asian Nations were expected to take part in EEF 2017. A country-based Russia–ASEAN business dialogue

is planned for the Forum, where the parties will discuss implementing promising and prospective projects in the Far East.

<http://tass.ru/politika/4473608>

9 August 2017, TASS

Tax Benefits for Far Eastern Investors to be Discussed at the EEF

Improving federal legislation for the advanced economic development of the Far East will be discussed at the Third Eastern Economic Forum, in particular, such proposed legislation as extending the tax benefit period for major investors in the Far East, introducing a unified tax for residents of Free Port Vladivostok, and reimbursing investors' expenses on constructing external infrastructure.

New legislative initiatives will be discussed with the members of the State Duma and the Federation Council delegation members.

<http://tass.ru/obshchestvo/4470981>

8 August 2017, NOVOSTI RIA

The Digital Economy to be Discussed at the Eastern Economic Forum

The discussion on the digital economy in Russia started at SPIEF-2017 will be continued at the EEF. The Forum's business programme includes several sessions dedicated to today's technologies, such as "New Technologies in the Asia-Pacific Financial Sector. How Blockchain is Transforming Reality" or "Smart Energy: Balancing Demand with Capacity. New Projects".

<https://ria.ru/economy/20170808/1499994707.html>

STATE POLICIES IN THE RUSSIAN FAR EAST

9 August 2017, Vesti

First Foreign Tourists Received Electronic Visas to Visit the Far East

The free port regime may be extended to the international airports of Khabarovsk (Novy) On the first day the simplified regime came into effect 42 citizens of China and 38 citizens of Japan, as well as citizens of Algeria, Iran, Kuwait, Saudi Arabia, Singapore and Tunisia received their visas. Foreign nationals are issued single-entry business, tourist or humanitarian visas.

Foreign nationals may enter Russia on electronic visas through two checkpoints in Vladivostok: the maritime checkpoint and Knevichi Airport. Starting January 2018, four checkpoints will be in operation, including the Kamchatka Area and the Sakhalin Region.

<http://www.vesti.ru/doc.html?id=2918923>

8 August 2017, Regnum

Blagoveshchensk May Become a Free Port

The Ministry for Economic Development of Russia's Far East is planning to extend the Free Port Vladivostok regime. According to Deputy Minister for Economic Development of Russia's Far East Sergei Kachayev, extending the porto franco regime to Blagoveshchensk is planned as part of ongoing work on establishing special legal regimes for economic activities in the border territories and it will impact favourably not only on the Amur Region but the entire Far East as a whole.

<https://regnum.ru/news/2308029.html>

THE ECONOMY OF THE RUSSIAN FAR EAST

10 August 2017, Gazeta.ru

China TO build an agroindustrial cluster in the Far East

The Tai Yuan Agroindustrial Cluster Russia–China joint venture is to invest over RUB 6 billion in the project. The new cluster will be constructed as part of Free Port Vladivostok. The complex's total area is 7,000 hectares, including five functional zones: headquarters, an agricultural sector for growing potatoes, grain and legume crops, zones for industrial processing, logistics and tourism. The project will have been implemented in three stages by 2024.

https://www.gazeta.ru/business/news/2017/08/10/n_10415288.shtml

10 August 2017, NOVOSTI RIA

The First International Container Line to be Launched in Kamchatka

The project by Terminal Seroglazka, a free port resident, will allow for direct deliveries of fish from Petropavlovsk-Kamchatsky to the countries of Asia Pacific

The launch of a new container line and further development of the system of maritime container shipping will allow high quality of fish products to be maintained and delivery costs reduced by cutting costs of transshipments in other ports.

Currently, the investor is constructing an industrial cold storage facility with a capacity of 15,000 tonnes and is completing installation of a dockside crane and additional equipment for docking heavy-tonnage vessels. The overall volume of investments will be about RUB 876 million.

<https://ria.ru/economy/20170810/1500118260.html>

NEW MECHANISMS FOR DEVELOPMENT OF RUSSIA'S FAR EAST: SUCCESS STORIES

10 August 2017, Dalnevostochny kapital

Russia's First Plant for Advanced Processing of Soy is Launched in the Amur Region

Amursky Oil Extracting Factory has been granted an operating permit. The project is being implemented in Belogorsk ASEZ with investments to the tune of over RUB 1.5 billion. Currently, 350 persons are employed at the plant. The first deliveries of the plant's products have already been shipped to the Urals, to the Western Siberian region and to China.

The plant is the ASEZ's first resident to avail itself of the free customs zone procedures allowing for significant cuts in project implementation costs.

http://dvkapital.ru/regionnow/amurskaja-oblast_11.08.2017_10397_v-amurskoj-oblasti-zarabotaet-pervyj- v-rossii-zavod-po-glubokoj-pererabotke-soi.html

Reference:

EEF 2017's organiser is the Roscongress Foundation, major organizer of convention and exhibition events.

The Roscongress Foundation was founded in 2007 with the aim of helping to develop Russia's economic potential and strengthen the country's image by organizing congresses and exhibitions with an economic and social focus. The Foundation develops the substantive content for these events, and provides companies with advice, information, and expert guidance, as well as offering comprehensive evaluation, analysis, and coverage of the Russian and global economic agenda.

Today, its annual agenda includes events held in locations ranging from Montevideo to Vladivostok, which bring together global business leaders, experts, the media, and government officials to create favourable conditions for dialogue and the promotion of new ideas and projects, and to assist in the creation of social enterprises and charity projects.