

KEY TOPICS

- Russia–China TAD project to be presented at the Eastern Economic Forum
- Alexander Kozlov appointed Minister for the Development of the Russian Far East
- Agreement on construction of new airport terminal in Kamchatka was signed at SPIEF 2018



THE EASTERN ECONOMIC FORUM NEWS

22 May 2018, TASS

Russia–China TAD project in the Far East to be presented at the Eastern Economic Forum

Cross border area with special economic regime is going to be established near the border checkpoints Pogranichny and Suifenhe. Eleven companies with Chinese stock totalling 180,767 billion roubles are currently developing their projects in the Far Eastern territories of advanced development.

<http://tass.ru/ekonomika/5222007>

10 May 2018, forumvostok.ru

Roadmap for preparation and hosting the EEF 2018 is approved

The roadmap for the preparation and hosting the IV Eastern Economic Forum, which will take place in Vladivostok on 11–13 September 2018, was approved in Primorsky Krai. The document consists of 14 sections, including: preparation of transport and engineering infrastructure, urban development, volunteers and service personnel training, accommodation, catering and safety for the Forum participants.

<https://forumvostok.ru/news/utverzhdena-dorozhnaya-karta-po-podgotovke-i-provedeniyu-vostochnogo-ekonomicheskogo-foruma-2018-god>

GOVERNMENT POLICY IN THE FAR EAST

26 May 2018, TASS

SPIEF 2018 discussed the development of the fishing industry in the Far East

On 26 May the session 'Catching the Goldfish: Sustainability Factors of Fisheries' of the St. Petersburg International Economic Forum 2018 emphasized the strategic significance of fishing industry for the development of the Far East. It was noted that the government's task today is to support the industry in implementing all the announced projects amounting to a total of nearly 40 billion roubles. Out of the 950 residents of the Free Port of Vladivostok and the territories of advanced development, 45 companies are currently developing projects in the fishing industry.

<http://tass.ru/pmef-2018/articles/5239600>

24 May 2018, RIA Novosti

Yury Trutnev announced possible implementation of the investment court in the Far East

At the SPIEF 2018 session 'Breakthrough in the Far East: How to Become the Leader in Private Investment Growth' on 24 May, the Deputy Prime Minister of the Russian Federation noted that the investment court may become one of the measures to support businesses in the Far East. According to Mr. Trutnev, such court could carry out decisions that would allow to attract new investment with maximum economical competency.

<https://ria.ru/spief/20180524/1521251936.html>

18 May 2018, TASS

Alexander Kozlov appointed Minister for the Development of the Russian Far East

On 18 May 2018 Dmitry Medvedev proposed the candidacy of Alexander Kozlov for the post of the Minister for Development of the Russian Far East to Vladimir Putin. The President upheld the initiative and signed the decree on the matter. Prior to the assignment, Mr. Kozlov served as Governor of the Amur Oblast.

<http://tass.ru/politika/5212603>

17 May 2018, Interfax

Nearly 10 billion roubles invested in two tourist clusters in the Khabarovsk Krai

Tourist and recreational clusters, Amur–Khabarovsk and Komsomolsky, are included into the project of the Federal Target Programme 'Development of domestic and inbound tourism in the Russian Federation 2019–2025'. Total project funding is 4.6 billion rubles, of which more than 3.2 billion will be drawn from non-budgetary sources.

<http://www.interfax-russia.ru/FarEast/main.asp?id=934262>

ECONOMY OF THE FAR EAST

25 May 2018, Interfax

Agreement on the construction of a new airport terminal in Kamchatka was signed at SPIEF 2018

The Far East Development Corporation and Petropavlovsk-Kamchatsky International Airport

(Yelizovo) signed an agreement on investment operations in the Kamchatka territory of advanced development. The document stipulates the reconstruction of the airport, as well as the construction of a new terminal, hotel and business centre. The airport is anticipated to serve up to 750 passengers per hour. The project investments will exceed 7 billion roubles.

<http://www.interfax-russia.ru/FarEast/news.asp?id=936761&sec=1679>

18 May 2018, TASS

Primorye to build a coal terminal worth 30 billion roubles

The Far East Development Corporation and the Sukhodol Sea Port signed an agreement on investment operations, which stipulates the construction of the specialized port for small and medium-sized coal mining enterprises.

The first and the second stages of construction for 12 million tons of cargo are to be completed by 2021. Around 660 new jobs will be created through the implementation of this investment project.

<http://tass.ru/ekonomika/5211498>

NEW MECHANISMS FOR DEVELOPMENT IN THE FAR EAST: SUCCESS STORIES

21 May 2018, TASS

Kangalassy TAD investment portfolio in Yakutsk amounts to nearly 2.4 billion roubles

Kangalassy Industrial Park investors plan to implement the announced projects in two years. Residents of the industrial park already produce construction materials, continuous burning boilers, paint and varnish products. Projects for brick production plant with participation of Chinese investors, as well as a Siberian sturgeon fish farm have also been approved.

<http://tass.ru/msp/5218462>

The Roscongress Foundation is a socially oriented non-financial development institution and a major organizer of international conventions, exhibition and public events.

The Roscongress Foundation was founded in 2007 with the aim of facilitating the development of Russia's economic potential and strengthening the country's image by organizing international conventions, exhibitions, and public events. The Foundation develops substantive content for such events, providing companies and organizations with advice, information, and expert guidance, and offering comprehensive evaluation, analysis, and coverage of the Russian and global economic agendas. It offers administrative services and promotional support for business projects and helps to attract investment, including in the form of public-private partnerships.

Today, its annual programme includes events held from Montevideo to Vladivostok, offering an opportunity to bring together global business leaders, experts, the media, and government officials in one place, creating favourable conditions for dialogue and the promotion of new ideas and projects, and assisting in the creation of social enterprise and charity projects.

www.roscongress.org