

KEY TOPICS

- Alexander Galushka invites North Korea to the 4th Eastern Economic Forum
- EEF-2018 is now receiving volunteering applications
- Ministry for the Development of the Russian Far East launches a new brand called Do Business in the Far East



THE EASTERN ECONOMIC FORUM NEWS

29 March 2017, Regnum

EEF-2018 is receiving applications from volunteers wishing to participate in the Forum

Nearly 400 applications have been received during the first several days, most of them from students of the Far Eastern Federal University. Volunteering opportunities are open for young people from Primorsky Krai and other Far Eastern regions.

<https://regnum.ru/news/2397808.html>

23 March 2018, TASS

Vietnam businessmen to visit Eastern Economic Forum

EEF-2018 is expecting a high-level business delegation from Vietnam, said Russian Foreign Minister Sergey Lavrov after a meeting with his Vietnamese counterpart Phạm Bình Minh. Lavrov says both countries are interested in mutual investment, alongside trade.

<http://tass.ru/ekonomika/5058407>

21 March, 2018, TASS

Alexander Galushka invites North Korea to the 4th Eastern Economic Forum

Russia and North Korea must explore new possibilities for increasing trade and developing new areas of cooperation, the head of the Ministry for the Development of the Russian Far East stated during his visit to North Korea, on 21 March 2018. Galushka noted that the Forum will provide a platform for North Korea to advertise tourism and economic opportunities.

<http://tass.ru/ekonomika/5053275>

20 March 2018, RIA Novosti

Winners of the Far Eastern Hectare competition will present their projects to investors at EEF-2018

Far East's human capital development agency has announced the start of the Far Eastern Hectare ideas & projects competition. Participants with the best ideas for using the free land allotments provided by the program will receive 100.000 roubles and a chance to present their projects to the investors at the 4th Eastern Economic Forum.

<https://ria.ru/society/20180320/1516839369.html>

STATE POLICY IN THE FAR EAST

16 March 2018, Vesti

Yury Trutnev gives a formal start to the construction of a new airport in Khabarovsk

A project to develop Khabarovsk airport (Noviy) will include a reconstruction of the airdrome complex, building new terminal infrastructure and a commercial development zone, AirCity. A total of 5 billion roubles will be invested in the new domestic flights terminal with an area of 26,000 square meters.

The new terminal will help maximize the airport's throughput. In the next five years the passenger capacity of the Khabarovsk air hub is expected to double, reaching 4 million passengers a year. Construction is expected to be completed before the end of 2019.

<https://www.vesti.ru/doc.html?id=2996123&cid=17>

21 March 2018, Rossiyskaya Gazeta

Territory of Advanced Development to appear in Kolyma

First ever Territory of Advanced Development in the Magadan Oblast will be created in 2018. The territory will include five areas, mostly involving tourism infrastructure such as Talaya Resort and some areas for fishing. There are currently 18 territories of advanced development in the Far East.

<https://rg.ru/2018/03/12/reg-dfo/na-kolyme-poiavitsia-pervaia-tor.html>

5 March 2018, Rossiyskaya gazeta

Primorye is Russia's second most popular region among foreign tourists

Primorski Krai has joined the list of Russia's most popular regions among foreign tourists. (the first place is held by Krasnodarsky Krai and the third by Crimea). In 2017, the region had over 640,000 foreign visitors. The majority of tourists come from China, but last year experts reported a rise in the number of visitors from Japan and South Korea.

This rise in popularity is a result of efforts in promoting the region, developing cruise tourism and introducing a simplified visa procedure. The latter has made it possible for citizens of 18 countries to visit Primorye's capital city on an electronic visa.

<https://rg.ru/2018/03/05/reg-dfo/primore-stalo-vtorym-regionom-rf-po-chislu-inostrannyh-turistov.html>

THE ECONOMY OF THE FAR EAST

6 March 2018, Komsomolskaya pravda

Korean business ready to invest \$1,5 billion in Primory

Around 300 participants from South Korea, including representatives of 75 South Korean enterprises, have taken part in the Korean Investor Day. Chaired by Yury Trutnev, the event took place on 5 March 2018 on Russkiy Island. The parties discussed perspective investment projects in such areas as shipbuilding, energy, medicine, oil and gas production and the construction of a fish market. Mr. Trutnev, Presidential Plenipotentiary Envoy to the Far Eastern Federal District said that 26% of all direct foreign investment into the Russian economy is invested in the Far East.

<https://www.dv.kp.ru/daily/26802/3837791>

6 March 2018, Eastrussia

Ministry for the Development of the Far East launches Do Business in the Far East brand

According to Alexander Galushka, bringing all investment conditions under one brand will strengthen collaboration with foreign investors in the Far East. The Minister also proposed to hold more events like Foreign Investor Day to further expand international cooperation. The first Indian and European investor days will take place for the first time this year.

The Far East Agency will also expand its network for attracting investment and supporting exports. New offices in Harbin, Shanghai, Seoul, Tokyo, Mumbai and Brussels will join the Agency's Beijing branch.

<https://www.eastrussia.ru/news/minvostokrazvitiya-zapuskaet-brend-delay-biznes-na-dalnem-vostoke>

NEW MECHANISMS FOR DEVELOPMENT IN THE FAR EAST: SUCCESS STORIES

29 March 2018, Interfax

Fish factory with a 100-ton daily output to be built in TAD Bolshoy Kamen

Noviy Mir fishing farm is planning to create a new hi-tech enterprise to process pollack and other fish, as well as a new logistic hub for unloading goods.

The Far East Development Corporation is currently considering an application from an investor.

<http://www.interfax-russia.ru/FarEast/news.asp?id=921100&sec=1679>

About the organizer

Roscongress Foundation – a major organizer of congress and exhibition events

The Roscongress Foundation was founded in 2007 with the aim of facilitating the development of Russia's economic potential and strengthening the country's image by organizing conventions, exhibitions, and public events. The Foundation develops substantive content for such events, providing companies and organizations with advice, information, and expert guidance, and offering comprehensive evaluation, analysis, and coverage of the Russian and global economic agendas. It offers administrative services and promotional support for business projects and helps to attract investment, including in the form of public-private partnerships.

Today, its annual programme includes events held from Montevideo to Vladivostok, offering an opportunity to bring together global business leaders, experts, the media, and government officials in one place, creating favourable conditions for dialogue and the promotion of new ideas and projects, and assisting in the creation of social enterprise and charity projects.

www.roscongress.org