

KEY TOPICS

- EEF 2019 business programme architecture has

- 'Far East Street' exhibition to be held in Vladivostok on 3–8 September

- Gazprom opened an R&D centre on Russky Island for implementation of offshore projects



THE EASTERN ECONOMIC FORUM NEWS

30 July 2019, Regnum

A filed session of the Eastern Economic Forum was held in Yakutia

Representatives of federal ministries and departments, Far Eastern regions, business community, as well as international financial and consulting organizations took part in the event. Participants discussed the possibilities of crediting of Far Eastern regions by development banks and prospects of implementation of investment projects involving international financial organizations.

The central event of the field session was 'The Contribution of International Financial Institutions to the Development of the Russian Far East' panel discussion.

<https://regnum.ru/news/economy/2675979.html>

26 July 2019, RIA Novosti

'Far East Street' exhibition will be held as part of EEF

The exhibition will tell about unique features of 11 Far Eastern regions, their economic potential, tourist attractions and cultural traditions. All participating regions will present their implemented and promising investment projects to the guests. This year, the Republic of Buryatia and Zabaikalsky Krai, that became part of the Far Eastern Federal District in 2018 according to the Executive Order of the President of the Russian Federation, will participate in the event for the first time.

From 3 to 6 September the exhibition will be open to EEF guests and participants; on 7 September a social day is planned for multiple children families, retired people, veterans and representatives of youth organizations. On 8 September, the exhibition will be open for all comers.

<https://ria.ru/20190726/1556895597.html>

25 July 2019, TASS

'Healthy Life' Area to be organized at EEF for the first time

'Healthy Life' Area will traditionally become a place of attraction for representatives of medical and scientific communities at the Forum. The healthcare track discussions will touch upon such issues as specific aspects of healthcare delivery in remote areas, implementation of new technologies in healthcare, biosafety, and public healthcare programmes in the Far East.

<https://tass.ru/novosti-partnerov/6700504>

16 July 2019, RIA Novosti, TASS, Komsomolskaya Pravda, Forbes, Vesti.ru, Rossiyskaya Gazeta, Izvestiya, Lenta.ru

EEF 2019 business programme architecture had been published

The business programme of the Eastern Economic Forum 2019 consists of blocks on accelerating economic growth, improving quality of life in the Far East, new business environment and collaboration in Asia Pacific.

Apart from that, the programme features a number of business dialogues: Russia–China, Russia–Japan, Russia–India, Russia–ASEAN, Russia–Republic of Korea. On the EEF sidelines, the Russian-Chinese Media Forum, High-Level Russia–Singapore Intergovernmental Commission, and 'A Common Economic Space from the Atlantic to the Pacific' Conference will be held.

8 July 2019, RT

Preparations for the visit of the Indian Prime Minister to EEF were discussed in Moscow

Advisor to the President of the Russian Federation Anton Kobyakov and Ambassador of the Republic of India to the Russian Federation Venkatesh Varma discussed the preparation for the participation of the Indian delegation in the 5th Eastern Economic Forum. According to Ambassador, "this year a strong delegation from India led by Prime Minister Narendra Modi will take part in the Forum events."

As part of the business programme, the business dialogue Russia–India is to be held with the participation of leading entrepreneurs of the two countries. Also, at the EEF venue an Indian national stand will be organized to present economic, industrial, tourist and cultural potential of the country. <https://russian.rt.com/world/news/648252-forum-rossiya-indiya>

STATE POLICY IN THE FAR EAST

19 July 2019, Forbes

Process of receiving deposits in the Arctic and in the Far East has been facilitated

The declarative principle of provision of subsurface sites for geological exploration at entrepreneurial risk has been expanded to the areas with identified prognostic solid mineral resources of P1 and P2 categories in the Far East and the Arctic.

According to Deputy Minister for the Development of the Russian Far East and Arctic Alexander Krutikov, "it is a great impetus for private investment into geological exploration and follow-up exploration of deposits." It is expected that the new process will help increase such investments by 20–30% annually.

<https://www.forbes.ru/forbes-agenda/vostochnyy-ekonomicheskij-forum-2019/380345-poluchit-mestorozhdeniya-v-arktike-i-na>

3 2019, TASS

2% mortgage to be launched in the Far East before the end of the year

A. Kozlov announced the launch time of the preferential mortgage for residents of the Far Eastern regions. Credits with 2% rate will be given for purchase, renovation and construction of residential properties for up to 20 years without initial installment. For this purpose, around 15 billion roubles were allocated from the budget.

<https://tass.ru/nedvizhimost/6624733>

THE ECONOMY OF THE FAR EAST

26 July 2019, Interfax

Chinese investor launched a new wood processing production in Primorye

The resident of the Free Port of Vladivostok, Runda wood processing company, launched the production of OSB boards and plywood in Ussuriysk. The facility hosts plywood, maintenance and transport departments, as well as a wood storage. The total worth of the project is 154.5 million roubles.

Wasteless wood processing production is targeted at the internal market and will supply to customers from Primorye and other Far Eastern regions. The annual production plan is 35,000 square metres of OSB boards, formwork and plywood.

<http://www.interfax-russia.ru/FarEast/news.asp?id=1050196>

NEW MECHANISMS FOR DEVELOPMENT IN THE FAR EAST: SUCCESS STORIES

4 July 2019, Interfax

Gazprom opened an R&D centre on Russky Island for implementation of offshore projects

The new centre specializes in coordination of research and development of offshore petroleum production and natural gas liquefaction. In particular, the R&D centre will do the research as part of the construction of the third train of the Sakhalin-2 LNG plant, the medium-scale LNG plant near Vladivostok as well as the development of the Kirinskoye and Yuzhno-Kirinskoye oil and gas condensate fields.

Following the results of the Eastern Economic Forum 2018, Vladimir Putin tasked state corporations to open engineering departments on the Russky Island.

<https://academia.interfax.ru/ru/news/articles/3189>