

KEY TOPICS

- EEF regional session in Primorye discussed tourism development in the Far East

- Over 60,000 foreigners visited the Far East with electronic visas

- Kurily ASEZ expanded for new projects



EASTERN ECONOMIC FORUM NEWS

31 May 2019, forumvostok.ru

National programme for Far East development was discussed at an EEF regional session in Buryatia

Ulan-Ude hosted a regional session of the Eastern Economic Forum that was devoted to the integration of the Republic of Buryatia into the Far Eastern economic space. Participants discussed the implementation of national projects and breakthrough solutions for socio-economic development, support for small business in Buryatia, as well as projects in advanced special economic zones.

<https://forumvostok.ru/news/role-of-far-east-national-development-programme-discussed-at-eef-regional-session-in-ulan-ude/>

30 May 2019, Regnum

EEF regional session in Chita discussed prospects for expanding the 'Far Eastern Hectare' programme to Zabaikalsky Krai

Participants discussed the most efficient mechanisms for development of land plots in Zabaikalsky Krai. According to the regional authorities, plots in close proximity to the regional centre are in demand among locals. Most often they are used for agriculture and private houses.

<https://regnum.ru/news/2638140.html>

24 May 2019, Interfax

Tourist potential of Russky Island to be presented at EEF 2019

The development project provides for construction of hotels, yacht clubs and sports venues. In the future the island plans to host international marathons, triathlons, runs and other competitions. According to Oleg Kozhemyako, Governor of Primorye Territory, the Ministry of Defence will transfer almost the whole territory of Russky Island to regional and city authorities. Its infrastructure development will be supported by the regional budget. <http://www.interfax-russia.ru/FarEast/main.asp?id=1032524>

24 May 2019, Interfax

EEF regional session in Primorye discussed tourism development in the Far East

The EEF regional session was held in Vladivostok as part of the 5th Pacific Tourist Forum. At the event Z. Doguzova, head of the Federal Agency for Tourism, supported the suggestion to extend electronic visas for foreigners coming to the Far East from 8 to 14 days. Participants discussed activities for attracting tourists from Japan and the Republic of Korea, as well as new tourist routes.

<http://www.interfax-russia.ru/FarEast/view.asp?id=1032717>

8 May 2019, TASS

Buryatia to present its investment potential at EEF 2019 with a focus on Asia-Pacific countries

The Republic of Buryatia will present major projects in mining, processing, textile production, agro-industrial sector, and tourism. According to the head of the regional government Alexey Mishenin, the projects will be of interest not only for Russian, but also for Chinese, Japanese and South-Korean investors.

<https://tass.ru/ekonomika/6411174>

GOVERNMENT POLICY IN THE FAR EAST

27 May 2019, TASS

Russian government to allocate 4.9 billion roubles for construction of Amur methanol production plant

Yury Trutnev announced a decision to allocate 4.9 billion roubles from the federal budget for construction of infrastructure for the future production plant. The project is being implemented based on a railway oil loading terminal in the town of Skovorodino in the Amur Region. The output is planned to reach around 1 billion tonnes a year, with 270 new jobs. Private investment into the project will be 49 billion roubles. <https://tass.ru/ekonomika/6476182>

21 May 2019, TASS

Additional 22 billion roubles to be allocated for the development of Far Eastern regions

The funds allocated by the Russian Government as part of the state programme 'Social and economic development of the Far East and the Baikal Region' will be used for social, engineering and transport infrastructure of the Republic of Buryatia and Zabaikalsky Krai, as well as increase of inter-budgetary transfers for the Primorye Territory.

<https://tass.ru/v-strane/6452111>

21 May 2019, Interfax

Over 60,000 foreigners visited the Far East with electronic visas

According to the Ministry for the Development of the Russian Far East, since the introduction of the simplified visa regime almost 61,000 foreigners from 15 countries have visited the Far Eastern Federal District. Since the beginning of the year over 20,000 electronic visas have been issued, and 16,000 used them. Citizens of 18 countries can apply for the visa; Chinese and Japanese citizens use this option more often than others. <http://www.interfax-russia.ru/FarEast/main.asp?id=1031317>

20 May 2019, Rossiyskaya Gazeta

Kuril advanced special economic zone expanded for new projects

Russian Government added new land plots for four investment projects to the ASEZ territory. The projects are related to tourism, construction, fish processing and vessel repairs. The total cost of projects will reach 660 million roubles, and around 240 new jobs will be created.

<https://rg.ru/2019/05/20/reg-dfo/medvedev-vkliuchil-v-tor-kurily-novye-territorii.html>

ECONOMY OF THE FAR EAST

15 May 2019, Interfax

Centre for digital assests to be created on Russky Island

The corresponding agreement was signed by the Far East Investment and Export Agency and Amber Global Limited. The centre will work on development and transaction of financial instruments that can be used for funding Far Eastern companies and selling their products on international markets. <http://www.interfax-russia.ru/FarEast/main.asp?id=1029766&p=15>

2 May 2019, Interfax

New tourist cluster to emerge in Kamchatka

The Federal Agency for Tourism supported the initiative to create 'Three volcanoes' park in Kamchatka. The project worth almost 40 billion roubles should become a centre of attraction for tourists: in 2024, it is planned to attract up to 170,000 new tourists, whereas by 2037 this figure should reach 460,000. Private investment into the park will be around 15 billion roubles, with 1,000 new jobs. The growth of tourist flow between 2024 and 2037 is expected to bring in additional 135 billion roubles to the regional budget.

<http://www.interfax-russia.ru/FarEast/main.asp?id=1027442>

NEW MECHANISMS FOR THE DEVELOPMENT OF THE FAR EAST: SUCCESS STORIES

28 May 2019, RBK

Gazprom to open an engineering centre for LNG development on Russky Island

The state corporation will open a new engineering division that will work on development of LNG technologies. According to Vitaly Markelov, Deputy Chairman of the Management Committee of Gazprom, the spaces have been selected and all required documents have been signed. Earlier, at EEF 2018, Russian President set tasks to open engineering divisions of major Russian companies on Russky Island.

<https://www.rbc.ru/rbcfreenews/5ced2d5b9a7947c7b9bf71f6>

Reference information

Roscongress Foundation is a non-financial development institution, major organizer of congress and exhibition events.

The Roscongress Foundation was founded in 2007 with the aim of facilitating the development of Russia's economic potential, promoting its national interests, and strengthening the country's image. One of the roles of the Foundation is to comprehensively evaluate, analyse, and cover issues on the Russian and global economic agendas. It also offers administrative services, provides promotional support for business projects and attracting investment, and helps foster social entrepreneurship and charitable initiatives.

The Foundation's events draw more than 80,000 participants each year from 195 countries, with more than 10,000 media representatives working on-site at Roscongress' various venues. The Foundation benefits from analytical and professional expertise provided by 2,500 people working in Russia and abroad. In addition, it works in close cooperation with economic partners from 75 countries worldwide.

www.roscongress.org

ORGANIZER OF THE EASTERN ECONOMIC FORUM: