

KEY THEMES

- Dates set for Eastern Economic Forum 2020
- Draft National Far East Development Programme submitted to Russian government
- Grain terminal in Primorye becomes 2,000th resident with preferential terms in Far East Federal District



NEWS OF THE EASTERN ECONOMIC FORUM

22 November 2019, TASS, RT, Lenta.ru, Expert, Interfax, Gazeta.ru, Komsomolskaya Pravda

Eastern Economic Forum 2020 Organizing Committee holds meeting

The Eastern Economic Forum should become a permanent platform, and events under the auspices of the EEF, including visiting sessions in the Far Eastern regions, will be held throughout the year. The issues discussed at these events will make up the agenda of the Forum's business programme in Vladivostok. This decision was made following a meeting of the Organizing Committee in charge of preparing for and holding the Eastern Economic Forum 2020 chaired by Russian Deputy Prime Minister and Presidential Envoy to the Far Eastern Federal District Yury Trutnev.

7 November 2019, RIA Novosti, TASS, Izvestia, Vesti, Komsomolskaya Pravda, Rossiyskaya Gazeta

Dates set for EEF 2020

The 6th Eastern Economic Forum will take place on 2–5 September on the campus of Far Eastern Federal University in Vladivostok. Adviser to the Russian President Anton Kobyakov said the Forum has become a leading platform that aims to develop multilateral and international cooperation.

STATE POLICY IN THE FAR EAST

29 November 2019, Komsomolskaya Pravda

Days of the Far East to be held in Moscow

Muscovites and guests of the capital will have an opportunity to learn about career opportunities, education, business, and tourism in the Far Eastern Federal District as well as the culture, traditions, and cuisine of the Far Eastern regions on 2–14 December. The events to celebrate the Far East will include a youth festival, the Far Eastern Fair as well as Vostok Fashion Day, a fashion show of contemporary designers of the Far East.

<https://www.kp.ru/daily/27062.7/4129766>

25 November 2019, RIA Novosti

State District Power Plant-2 opens in Sakhalin

The power plant was built as part of RusHydro's investment programme for the construction of new energy facilities in the Far East and was implemented in accordance with a decree issued by Russian President Vladimir Putin. The first phase of the power plant will have capacity of 120 MW, with annual output reaching 840 million kW/h, or roughly a third of the island's electricity needs. The facility cost RUB 39 billion to build.

<https://ria.ru/20191125/1561541178.html>

25 November 2019, Komsomolskaya Pravda

International medical cluster in Sakhalin to open in 2020

The cluster will house branches of leading clinics from Russia, China, Japan, and South Korea. The medical cluster will enable people living in the Far East to receive modern high-tech medical care without leaving Russia. In addition, the centre is expected to kick start the development of medical tourism.

<https://www.kp.ru/daily/27059.7/4126598>

24 November 2019, Rossiyskaya Gazeta

Federal Road Transport Agency approves design of bridge across Lena River in Yakutia

The project, which has an estimated cost of RUB 83 billion, is expected to be implemented on a public-private partnership basis. The Yakutia authorities expect potential investors to submit proposals for the construction of the bridge in early December.

The construction of a bridge across the Lena River in Yakutia is part of the draft national programme for the development of the Far East. Experts estimate that the construction of the bridge will triple the volume of cargo transportation in the region. Russian President Vladimir Putin previously instructed the Russian Government to make proposals to implement this project.

<https://rg.ru/2019/11/24/reg-dfo/rosavtodor-odobril-proekt-mosta-cherez-reku-lena-v-iakutii.html>

18 November 2019, TASS

Russian government expands list of subsidized flight routes to Far East

Russian Prime Minister Dmitry Medvedev signed a resolution to expand the list of subsidized flight routes from the Far East and back until 2020. At present, the programme covers 152 routes, but this number will expand to 176 next year.

In addition, subsidies for air carriers will be indexed by an average of 30%. This will help keep ticket prices for reduced-fare passengers at an affordable level. Ticket prices for such passengers will remain at the previous year's level of 50% of the cost of the commercial fare for a seat in economy class.

<https://tass.ru/ekonomika/7142557>

5 November 2019, TASS

Draft National Far East Development Programme submitted to Russian government

The document outlines the main focuses for the region's socioeconomic development until 2025 and onward until 2035. The draft programme was presented at the EEF 2019 and was finalized in accordance with instructions from Russian President Vladimir Putin.

The National Programme has three key objectives: ensure economic growth rates that exceed the national average by 50%, improve the quality of life of Far Eastern residents to a level that is higher than the national average, and also stop the migration outflow of the local population.

<https://tass.ru/ekonomika/7081943>

FAR EAST ECONOMY

8 November 2019, TASS

Grain terminal in Primorye becomes 2,000th resident with preferential terms in Far Eastern Federal District

The number of investment projects that are being implemented using such mechanisms as advanced special economic zones and the Free Port of Vladivostok has surpassed two thousand. The company Primorye Offshore Grain Terminal became the two thousandth resident. Total investment in the project will amount to RUB 900 million. The terminal is set to open in 2024.

The terminal will be used for the receipt, temporary storage, and shipment of wheat, rice, rye, barley, and other grain crops as well as their export to countries in the Asia-Pacific region. The facility will have freight of 3 million tonnes per year.

<https://tass.ru/ekonomika/7093388>

NEW MECHANISMS FOR THE DEVELOPMENT OF THE FAR EAST: SUCCESS STORIES

15 November 2019, Interfax

Construction completed on RUB 1.5 bln pollock fish processing plant in Primorye

The Dobroflot group of companies plans to open the plant in 2020. A coastal logistics complex and a dry dock will be built during the second stage of the project. A total of 1,300 new jobs will be created as part of the project. The plant was built within the Big Stone Advanced Special Economic Zone.

<http://www.interfax-russia.ru/FarEast/news.asp?id=1081876&sec=1679>